

KITSAP COUNTY CONSOLIDATED HOUSING AUTHORITY
Combined Statement of Changes in Retained Earnings / Fund Balance
All Proprietary Fund Types
For the Years Ended June 30, 2000 and December 31, 1999

	Separate Legal Entities	Combined Totals
	Component Units	<i>(memorandum only for Reporting Entity)</i>
	For the Year Ended December 31, 1999	For the Years Ended June 30, 2000 and December 31, 1999
Retained Earnings / Fund Balance, Beginning of Year	2,955,822	5,960,632
Net Income (Loss)	(416,146)	(1,021,430)
HUD Mandated Conversion to GAAP		(223,948)
Transfers From		
HUD Fund		5,809,632
General Fixed Asset Account Group		1,429,060
General Long-Term Debt Account Group		(945,816)
Residual Equity Transfers In		484,908
Additions to Contributed Capital	622,002	663,375
Retained Earnings / Fund Balance, End of Year	\$ 3,161,678	\$ 12,156,413

The Accompanying Notes are an Integral Part of This Statement.