

KITSAP COUNTY CONSOLIDATED HOUSING AUTHORITY

Combined Statement of Cash Flows

All Proprietary Fund Types

For the Years Ended June 30, 2000 and December 31, 1999

	Proprietary Fund Types		
	<u>Enterprise</u>	<u>Internal Service</u>	<u>Total Proprietary Fund Types</u>
	For the Year Ended June 30, 2000	For the Year Ended June 30, 2000	For the Year Ended June 30, 2000
Cash Flows From Operating Activities:			
Cash Received From Customers	\$ 4,715,867	\$ 186,563	\$ 4,902,430
Cash Operating Grants Received	320,186		320,186
Cash Received From Other Operating Activities	253,015	301	253,316
Cash Use of Short-Term Debt (Payments Made) for Goods and Services	(3,213,452)	(25,621)	(3,239,073)
Cash Payments in Lieu of Property Taxes and for Property Taxes	(63,280)	-	(63,280)
Net Cash Provided by Operating Activities	<u>2,012,336</u>	<u>161,243</u>	<u>2,173,579</u>
Cash Flows From Noncapital Financing Activities:			
Advances from Other Funds	2,338,682	294,239	2,632,921
Advances Repaid to Other Funds			-
Grants and Loans Made	(2,000)		(2,000)
Operating Transfers	(253,987)	253,647	(340)
Net Cash Provided By Noncapital Financing Activities	<u>2,082,695</u>	<u>547,886</u>	<u>2,630,581</u>
Cash Flows From Capital and Related Financing Activities:			
Proceeds From Donated Capital	41,373	-	41,373
Proceeds From Sale of Fixed Assets	1,590,437		1,590,437
Proceeds From Issuance of Long-term Debt	1,490,000	333,274	1,823,274
Principal Paid on Long-term Debt	(2,255,179)	(44,504)	(2,299,683)
Interest Paid on Debt	(1,973,352)	(52,485)	(2,025,837)
Acquisition and Construction of Fixed Assets	(3,408,365)	(939,706)	(4,348,071)
Extraordinary Maintenance Expenses	(129,865)		(129,865)
Net Cash Provided by (Used for) Capital Capital Financing Activities	<u>(4,644,951)</u>	<u>(703,421)</u>	<u>(5,348,372)</u>
Cash Flows From Investing Activities:			
Interest Income	219,077	612	219,689
Proceeds From Sale of Investments	310,494	-	310,494
Purchase of Investments	-	(3,949)	(3,949)
Net Cash Used for (Provided By) Investing Activities	<u>529,571</u>	<u>(3,337)</u>	<u>526,234</u>
Net Increase in Cash and Cash Equivalents	(20,349)	2,371	(17,978)
Cash and Cash Equivalents at Beginning of Year	<u>590,719</u>	<u>-</u>	<u>590,719</u>
Cash and Cash Equivalents at End of Year	<u>\$ 570,370</u>	<u>\$ 2,371</u>	<u>\$ 572,741</u>

The Accompanying Notes are an Integral part of This Statement.

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All Proprietary Fund Types

For the Years Ended June 30, 2000 and December 31, 1999

	<u>Separate Legal Entities</u>	<u>Combined Totals</u>
	Component Units	<i>(memorandum only for Reporting Entity)</i>
	For the Year Ended December 31, 1999	For the Years Ended June 30, 2000 and December 31, 1999
Cash Flows From Operating Activities:		
Cash Received From Customers	\$ 300,663	\$ 5,203,093
Cash Operating Grants Received		320,186
Cash Received From Other Operating Activities	14,091	267,407
Cash Use of Short-Term Debt (Payments Made) for Goods and Services	(167,857)	(3,406,930)
Cash Payments in Lieu of Property Taxes and for Property Taxes	(42,799)	(106,079)
Net Cash Provided by Operating Activities	<u>104,098</u>	<u>2,277,677</u>
Cash Flows From Noncapital Financing Activities:		
Advances from Other Funds		2,632,921
Advances Repaid to Other Funds	(459,236)	(459,236)
Grants and Loans Made	(10,000)	(12,000)
Operating Transfers	8,176	7,836
Net Cash Provided By Noncapital Financing Activities	<u>(461,060)</u>	<u>2,169,521</u>
Cash Flows From Capital and Related Financing Activities:		
Proceeds From Donated Capital	622,003	663,376
Proceeds From Sale of Fixed Assets		1,590,437
Proceeds From Issuance of Long-term Debt	1,064,254	2,887,528
Principal Paid on Long-term Debt	(1,640)	(2,301,323)
Interest Paid on Debt	(88,950)	(2,114,787)
Acquisition and Construction of Fixed Assets	(1,192,543)	(5,540,614)
Extraordinary Maintenance Expenses	-	(129,865)
Net Cash Provided by (Used for) Capital Capital Financing Activities	<u>403,124</u>	<u>(4,945,248)</u>
Cash Flows From Investing Activities:		
Interest Income	864	220,553
Proceeds From Sale of Investments	-	310,494
Purchase of Investments	-	(3,949)
Net Cash Used for (Provided By) Investing Activities	<u>864</u>	<u>527,098</u>
Net Increase in Cash and Cash Equivalents	47,026	29,048
Cash and Cash Equivalents at Beginning of Year	<u>48,714</u>	<u>639,433</u>
Cash and Cash Equivalents at End of Year	<u>\$ 95,740</u>	<u>\$ 668,481</u>

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For the Years Ended June 30, 2000 and December 31, 1999

	Proprietary Fund Types		
	Enterprise	Internal Service	Total Proprietary Fund Types
	For the Year Ended June 30, 2000	For the Year Ended June 30, 2000	For the Year Ended June 30, 2000
Reconciliation of Operating Income to Net Cash Provided By Operating Activities:			
Net Operating Income (Loss)	\$ 1,045,685	\$ 42,493	\$ 1,088,178
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:			
Depreciation	864,559	99,966	964,525
Amortization	157,275	-	157,275
Interest Income	(435)		(435)
Cash Provided by (Used for) Changes in Assets and Liabilities:			
(Increase) Decrease in Receivables	(97,842)	(5,654)	(103,496)
(Increase) Decrease in Inventory	(4,125)	-	(4,125)
(Increase) Decrease in Prepaid Expenses	(7,592)	(31,587)	(39,179)
Increase (Decrease) in Payables	54,811	56,025	110,836
Total Adjustments	<u>966,651</u>	<u>118,750</u>	<u>1,085,401</u>
Net Cash Provided by Operating Activities	<u>\$ 2,012,336</u>	<u>\$ 161,243</u>	<u>\$ 2,173,579</u>

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	<u>Separate Legal Entities</u>	<u>Combined Totals</u>
	Component Units	<i>(memorandum only for Reporting Entity)</i>
	<u>For the Year Ended December 31, 1999</u>	<u>For the Years Ended June 30, 2000 and December 31, 1999</u>
Reconciliation of Operating Income to Net Cash Provided By Operating Activities:		
Net Operating Income (Loss)	\$ (290,820)	\$ 797,358
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Depreciation	337,977	1,302,502
Amortization	10,082	167,357
Interest Income		(435)
Cash Provided by (Used for) Changes in Assets and Liabilities:		
(Increase) Decrease in Receivables	(23,231)	(126,727)
(Increase) Decrease in Inventory	-	(4,125)
(Increase) Decrease in Prepaid Expenses	(2,440)	(41,619)
Increase (Decrease) in Payables	72,530	183,366
Total Adjustments	<u>394,918</u>	<u>1,480,319</u>
Net Cash Provided by Operating Activities	<u>\$ 104,098</u>	<u>\$ 2,277,677</u>

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