

Statement of Operating Receipts and Expenditures

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0067
(exp. 4/30/2000)

Public reporting burden for this collection of information is estimated to average 1 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

The information on this form is collected to gather essential information on the operation of PHAs and IHAs. It will be used to report the actual operating receipts and expenditures, compare those amounts to the approved operating budget, and determine the amount of net income/deficit to be added to/deducted from the operating reserve for the year. The information will be used by HUD to assess the financial operation of PHAs and IHAs including trending, analyses and comparisons as well as to respond to information requests from Congress, other government agencies and the general public regarding the financial operation of PHAs. This information is required for HUD to fulfill statutory requirements of the United States Housing Act of 1937, as amended. The information collected does not lend itself to confidentiality.

Name and Address of Local Authority (including city, State, zip code) Kitsap County Consolidated Housing Authority 9307 Bayshore Drive NW, Silverdale, WA 98383	1. Type of HUD assisted project(s) 01 <input checked="" type="checkbox"/> PHA-Owned Rental Housing 04 <input type="checkbox"/> PHA Leased Rental Housing, Sec 23/10(c) 10 <input type="checkbox"/> PHA- Owned Turnkey III Homeownership
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2. Project Number W A 1 9 P 0 3 6 0 0 1	3. Report for Period ended (mm/dd/yyyy) 6/30/2000	4. Fiscal Year Fiscal Year Ending (yyyy) 2000 <input type="checkbox"/> Mar 31 <input checked="" type="checkbox"/> June 30 <input type="checkbox"/> Sept 30 <input type="checkbox"/> Dec 31			
5. Contract Number(s) SF-261	6. No. of Projects 5	7. No. of Dwelling Units 136	8. No. of Dwelling Units under Lease, Sec 23/10(c)	9. No. of Unit Months Availability or Under Lease 1,632	10. No. of Unit Days Under Lease, Sec 23/10(c)

Line No.	Acct. No.	Description	Budget		Actual	
			Amount	PUM	PUM	Amount
Homebuyers Monthly Payments for						
010	7710	Operating Expense				
020	7712	Earned Home Payments				
030	7714	Nonroutine Maintenance Reserve				
040	7716	Excess (or deficit) in Break-Even				
050	7790	Homebuyers Monthly Payments - Contra (lines 010 to 040)				
Operating Receipts						
060	3110	Dwelling Rental	306,360	187.72	182.27	297,465.98
070	3120	Excess Utilities	-0-			
080	3190	Nondwelling Rental	-0-			
090		Total Rental Income (lines 060 to 080)	306,360	187.72	182.27	297,465.98
100	3610	Interest on General Fund Investments	5,840	3.58	1.05	1,711.12
120	3680	Assessments - Homeowners	-0-			
130	3690	Other Income	24,030	14.72	25.27	41,237.76
140		Total Operating Income (lines 090 to 130)	336,230	206.02	208.59	340,414.86
150	7530	Receipts from Off-site Utilities			9.93	16,211.28
160	7530	Receipts from Nonexpendable Equipment Not Replaced	29,750	18.23	18.23	29,754.00
170		Total Operating Receipts Excluding HUD Contribution (lines 140 to 160)	365,980	224.25	236.75	386,380.14
Operating Expenditures - Administration						
180	4110	Administrative Salaries	84,380	51.70	52.77	86,118.22
190	4130	Legal Expense	6,380	3.91	11.08	18,089.56
200	4140	Staff Training	4,060	2.49	2.63	4,299.02
210	4150	Travel	10,790	6.61	11.53	18,814.62
220	4170	Accounting Fees	320	.20		
221	4171	Auditing Fees * \$18,814 x .0979	4,000	2.45	1.13	1,841.89
230	4190	Sundry	27,460	16.82	28.03	45,736.84
231	4195	Outside Management Fees				
240		Total Administrative Expense (lines 180 to 231)	137,390	84.18	107.17	174,900.15
Tenant Services						
250	4210	Salaries and Benefits	8,220	5.04	5.50	8,971.84
260	4220	Recreation, Publications and Other Services	230	.14	1.42	2,323.48
270	4230	Contract Costs, Training and Other	-0-			
280		Total Tenant Services Expense (lines 250 to 270)	8,450	5.18	6.92	11,295.32

Name of Local Authority			Fiscal Year Ending (mm/dd/yyyy)			
Kitsap County Consolidated Housing Authority			06/30/2000			
Line No.	Acct. No.	Description	Budget		Actual	
			Amount	PUM	PUM	Amount
Utilities						
290	4310	Water	19,370	11.87	9.30	15,179.23
300	4320	Electricity	4,990	3.06	4.25	6,928.46
310	4330	Gas	5,120	3.14	3.12	5,085.43
320	4340	Fuel	-0-			
330	4350	Labor	560	.34	.42	681.57
340	4390	Other Utilities Expense	63,640	39.00	35.49	57,922.97
350		Total Utilities Expense (lines 290 to 340)	93,680	57.40	52.57	85,797.66
Ordinary Maintenance and Operation						
360	4410	Labor	73,170	44.83	60.13	98,137.02
370	4420	Materials	33,480	20.51	24.51	39,997.87
380	4430	Contract Costs	12,220	7.49	4.72	7,696.40
381	4431	Garbage and Trash Removal	25,720	15.76	18.16	29,641.69
390		Total Ordinary Maintenance & Operation Expense (lines 360 to 381)	144,590	88.60	107.52	175,472.98
Protective Services						
400	4460	Labor	-0-			
410	4470	Materials	-0-			
420	4480	Contract costs	140	.08	.21	335.40
430		Total Protective Services Expense (lines 400 to 420)	140	.08	.21	335.40
General Expense						
440	4510	Insurance	13,080	8.01	7.51	12,263.26
450	4520	Payments in Lieu of Taxes	21,270	13.03	12.97	21,166.83
460	4530	Terminal Leave Payments				
470	4540	Employee Benefit Contributions	52,020	31.88	36.11	58,930.40
480	4570	Collection Losses	10,360	6.35	14.22	23,200.00
490	4580	Interest on Administrative and Sundry Notes			.23	380.75
500	4590	Other General Expense	89,540	54.78	43.55	71,080.39
510		Total General Expense (lines 440 to 500)	186,270	114.14	114.59	187,021.63
520		Total Routine Expense (lines 240, 280, 350, 390, 430, and 510)	570,520	349.58	388.98	634,823.14
Nonroutine Maintenance						
530	4610	Extraordinary Maintenance	16,930	10.37	8.47	13,815.63
540	4620	Casualty Losses - Non Capitalized	-0-			-0-
550		Total Nonroutine Maintenance (lines 530 and 540)	16,930	10.37	8.47	13,815.63
Rent for Leased Dwellings						
560	4710	Rents to Owners of Leased Dwellings				
570		Total Operating Expense (lines 520, 550, and 560)	587,450	359.96	397.45	648,638.77
Capital Expenditures						
580	7520	Replacement of Nonexpendable Equipment				
590	7540	Property Betterments and Additions				
600	7560	Casualty Losses - Capitalized				
610		Total Capital Expenditures (lines 580 to 600)				
620		Total Operating Expenditures (lines 570 and 610)	587,450	359.96	397.45	648,638.77
Prior Year Adjustments:						
630	6010	Prior Year Adjustments Affecting Residual Receipts			24.54	40,053.27
Other Deductions						
640		Deposits in Rental Debt Service Account				
670		Total Operating Expenditures, including prior year adjustments and other deductions (line 620 plus or minus line 630 plus line 640)	587,450	359.96	421.99	688,692.04
580		Residual Receipts (or Deficit) before HUD Contributions (line 170 minus line 670)	(221,470)	(135.70)	(185.24)	(302,311.90)

Name of Local Authority: Kitsap County Consolidated Housing Authority Fiscal Year Ending (mm/dd/yyyy): 06/30/2000

Line No.	Acct. No.	Description	Budget		Actual	
			Amount	PUM	PUM	Amount

HUD Contributions						
Basic Annual Contribution Earned - Leased Projects, Sec 23/10(c)						
690	8010	Current Year				
700	8011	Prior Year Adjustments - (Debit) Credit				
710		Total Basic Annual Contribution (lines 690 and 700)				

Contributions Earned - Operating Subsidy						
720	8020	Current Year	213,600	130.88	122.60	200,082
750		Total HUD Contributions (lines 710 and 720)	213,600	130.88	122.60	200,082
760		Residual Receipts (or Deficit) (lines 680 and 750)	(7,870)	(4.82)	(62.64)	(102,229.90)

Other Financial Data						
790		Operating reserve - Balance at end of fiscal year (account 2820, 2821, or 2823 as applicable)				\$ 2,590.82
810		Accounts receivable - Balance at end of fiscal year (account 1122, or 1124 as applicable) For tenants and homebuyers in occupancy				\$ 8,145.50
820		For vacated tenants or homebuyers				\$ 947.13

Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012; 31 U.S.C. 3729, 3802)

Prepared by: Name Robert D. Joseph, PHM
 Title G/L Accountant
 Signature *R D Joseph* Date (mm/dd/yyyy) 11/8/2000

Approved by: Name Norman S. McLoughlin, Executive Director
 Title Executive Director
 Signature *Norman S. Mz* Date (mm/dd/yyyy) 11/8/2000