

Position 3
**MULTI-FAMILY HOUSING
BORROWER BALANCE SHEET**

PART I - BALANCE SHEET

PROJECT NAME Fjord Manor	BORROWER NAME Kitsap County Consolidated Housing Authority	BORROWER ID AND PROJECT NO. 56-18-910908098
-----------------------------	---	--

	CURRENT YEAR 7/ 1/99 6 /30/00	PRIOR YEAR 7/ 1/98 6/30/99	COMMENTS
ASSETS			
CURRENT ASSETS			
1. GENERAL OPERATING ACCOUNT	350	727	
2. R.E. TAX & INSURANCE ACCOUNT			
3. RESERVE ACCOUNT	109,746	113,666	
4. SECURITY DEPOSIT ACCOUNT	4,500	3,900	
5. OTHER CASH (<i>identify</i>)			
6. OTHER (<i>identify</i>)			
7. ACCOUNTS RECEIVABLE (<i>Attach list</i>)	254		
8. LESS: ALLOWANCE FOR DOUBTFUL ACCOUNTS			
9. INVENTORIES (<i>supplies</i>)	()	()	
10. PREPAYMENTS			
11. _____			
12. TOTAL CURRENT ASSETS (<i>Add 1 thru 11</i>)	114,850	118,293	
FIXED ASSETS			
13. LAND	194,480	193,947	
14. BUILDINGS	1,143,628	1,144,160	
15. LESS: ACCUMULATED DEPRECIATION	(334,630)	(307,575)	
16. FURNITURE & EQUIPMENT	65,858	65,858	
17. LESS: ACCUMULATED DEPRECIATION	(38,202)	(33,427)	
18. _____			
19. TOTAL FIXED ASSETS (<i>Add 13 thru 18</i>)	1,031,134	1,062,963	
OTHER ASSETS			
20. _____			
21. TOTAL ASSETS (<i>Add 12, 19, and 20</i>)	1,145,984	1,181,256	
LIABILITIES AND OWNERS EQUITY			
CURRENT LIABILITIES			
22. ACCOUNTS PAYABLE (<i>Attach list</i>)	62,166	38,359	
23. NOTES PAYABLE (<i>Attach list</i>)			
24. SECURITY DEPOSITS	4,500	3,900	
25. TOTAL CURRENT LIABILITIES (<i>Add 22 thru 24</i>)	66,666	42,259	
LONG-TERM LIABILITIES			
26. NOTES PAYABLE RURAL DEVELOPMENT	1,344,945	1,349,405	
27. OTHER (<i>Identify</i>)			
28. TOTAL LONG-TERM LIABILITIES (<i>Add 26 and 27</i>)	1,344,945	1,349,405	
29. TOTAL LIABILITIES (<i>Add 25 and 28</i>)	1,411,611	1,391,664	
30. OWNER'S EQUITY (Net Worth) (<i>21 minus 29</i>)	(265,627)	(210,408)	
31. TOTAL LIABILITIES AND OWNER'S EQUITY (<i>Add 29 and 30</i>)	1,145,984	1,181,256	

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0575-0033. The time required to complete this information collection is estimated to average 1 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.