

KITSAP COUNTY CONSOLIDATED HOUSING AUTHORITY
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
All Governmental Fund Types
For the Year Ended June 30, 1998

| | Governmental Fund Types | | Totals (memorandum only) |
|--|------------------------------------|----------------------------|---|
| | General Fund | Special Revenue Fund | Government Reporting Entity |
| Operating Revenues | | | |
| Rental Income | \$ 28,460 | | \$ 28,460 |
| Interest | 101,655 | \$ 19,606 | 121,261 |
| Gain (Loss) on Sale of Assets | (41,679) | 37,510 | (4,169) |
| Operating Grants | 425,295 | 587,517 | 1,012,812 |
| Management & Development Fees | 261,151 | | 261,151 |
| Miscellaneous Income | 105,210 | 22,807 | 128,017 |
| Total Operating Revenues | <u>880,092</u> | <u>667,440</u> | <u>1,547,532</u> |
| Operating Expenditures | | | |
| Administrative Services | 158,409 | 218,741 | 377,150 |
| Professional Services | 6,632 | 9,180 | 15,812 |
| General & Administrative Expenses | 76,533 | 83,145 | 159,678 |
| Repairs & Maintenance | 34,335 | 183,015 | 217,350 |
| Utilities | 9,428 | 320 | 9,748 |
| Rents | 1,912 | 13,148 | 15,060 |
| Housing Assistance Payments | 255,207 | | 255,207 |
| Payment in Lieu of Taxes | 717 | 84 | 801 |
| Insurance | 4,151 | 196 | 4,347 |
| Total Operating Expenditures | <u>547,324</u> | <u>507,829</u> | <u>1,055,153</u> |
| Net Operating Revenues | 332,768 | 159,611 | 492,379 |
| Non Operating Revenues (Expenditures) | | | |
| Grants & Loans Received | 716,803 | 3,159,384 | 3,876,187 |
| Grants & Loans Made | (101,520) | (3,064,911) | (3,166,431) |
| Capital Purchases | (61,904) | (301,231) | (363,135) |
| Retirement of Debt | (32,197) | | (32,197) |
| Extraordinary Maintenance Expenditures | (4,876) | | (4,876) |
| Interest Expenses and Fiscal Charges | (36,276) | (10,903) | (47,179) |
| Total Nonoperating Revenues (Expenditures) | <u>480,030</u> | <u>(217,661)</u> | <u>262,369</u> |
| Excess Revenues (Expenditures) Before Fund Transfers | 812,798 | (58,050) | 754,748 |
| Operating Transfers In | 6,914 | 6,652 | 13,566 |
| Excess of Revenues Over Expenditures (Excess of Expenditures Over Revenues) | 819,712 | (51,398) | 768,314 |
| Fund Balance, Beginning of Year | 4,871,533 | 904,218 | 5,775,751 |
| Contributed Capital | | 244,461 | 244,461 |
| Fund Balance, End of Year | <u>\$ 5,691,245</u> | <u>\$ 1,097,281</u> | <u>\$ 6,788,526</u> |

The Accompanying Notes are an Integral Part of This Statement.