

KITSAP COUNTY CONSOLIDATED HOUSING AUTHORITY
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
All Proprietary Fund Types
For the Years Ended June 30, 1998 and December 31, 1997

	Proprietary Fund Types		
	Enterprise Unrestricted Fund	Enterprise Restricted Fund	Total Proprietary Fund Types
	For the Year Ended June 30, 1998	For the Year Ended June 30, 1998	For the Year Ended June 30, 1998
Operating Revenues			
Rental Income	\$ 4,158,461		\$ 4,158,461
Interest	268,437	\$ 581	269,018
Gain (Loss) on Sale of Assets	(20,685)		(20,685)
Operating Grants	348,901		348,901
Miscellaneous Income	365,049		365,049
Total Operating Revenues	<u>5,120,163</u>	<u>581</u>	<u>5,120,744</u>
Operating Expenditures			
Administrative Services	444,879		444,879
Professional Services	190,943		190,943
General & Administrative Expenditures	308,935		308,935
Repairs & Maintenance	517,332		517,332
Utilities	503,837		503,837
Rents	8,393		8,393
Tenant Losses	109,603		109,603
Payment in Lieu of Taxes	36,836		36,836
Insurance	49,779		49,779
Depreciation	648,907		648,907
Amortization	72,038		72,038
Total Operating Expenditures	<u>2,891,482</u>	<u>-</u>	<u>2,891,482</u>
Operating Revenues (Expenditures)	2,228,681	581	2,229,262
Non Operating Revenues (Expenditures)			
Grants & Loans Made		(2,000)	(2,000)
Extraordinary Maintenance Expenditures	(219,211)		(219,211)
Interest Expenses and Fiscal Charges	(2,534,559)		(2,534,559)
Total Nonoperating Expenditures	<u>(2,753,770)</u>	<u>(2,000)</u>	<u>(2,755,770)</u>
Revenues (Loss) Before Fund Transfers	(525,089)	(1,419)	(526,508)
Operating Transfers Out	<u>(19,314)</u>		<u>(19,314)</u>
Excess of Expenditures Over Revenues	(544,403)	(1,419)	(545,822)
Fund Balance, Beginning of Year	2,124,817	-	2,124,817
Contributed Capital	<u>1,877,562</u>	<u>10,062</u>	<u>1,887,624</u>
Fund Balance, End of Year	<u>\$ 3,457,976</u>	<u>\$ 8,643</u>	<u>\$ 3,466,619</u>

The Accompanying Notes are an Integral Part of This Statement.

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All Proprietary Fund Types
For the Years Ended June 30, 1998 and December 31, 1997

	Separate Legal Entities	Combined Totals
	Component Units	<i>(memorandum only for Reporting Entity)</i>
	For the Year Ended December 31, 1997	For the Years' Ended June 30, 1998 and December 31, 1997
Operating Revenues		
Rental Income	\$ 168,825	\$ 4,327,286
Interest	1,079	270,097
Gain (Loss) on Sale of Assets		(20,685)
Operating Grants		348,901
Miscellaneous Income	5,202	370,251
Total Operating Revenues	175,106	5,295,850
Operating Expenditures		
Administrative Services	86,220	531,099
Professional Services	2,315	193,258
General & Administrative Expenditures	4,104	313,039
Repairs & Maintenance	3,717	521,049
Utilities	40,163	544,000
Rents		8,393
Tenant Losses		109,603
Payment in Lieu of Taxes	23,720	60,556
Insurance	5,459	55,238
Depreciation	241,927	890,834
Amortization	2,374	74,412
Total Operating Expenditures	409,999	3,301,481
Operating Revenues (Expenditures)	(234,893)	1,994,369
Non Operating Revenues (Expenditures)		
Grants & Loans Made		(2,000)
Extraordinary Maintenance Expenditures		(219,211)
Interest Expenses and Fiscal Charges	(44,616)	(2,579,175)
Total Nonoperating Expenditures	(44,616)	(2,800,386)
Revenues (Loss) Before Fund Transfers	(279,509)	(806,017)
Operating Transfers Out		(19,314)
Excess of Expenditures Over Revenues	(279,509)	(825,331)
Fund Balance, Beginning of Year	1,527,736	3,652,553
Contributed Capital	1,978,867	3,866,491
Fund Balance, End of Year	\$ 3,227,094	\$ 6,693,713

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