

Federal Summary

Kitsap County Consolidated Housing Authority July 1, 1998 through June 30, 1999

The results of our audit of the Kitsap County Consolidated Housing Authority are summarized below in accordance with U.S. Office of Management and Budget Circular A-133.

- We issued a qualified opinion on the Housing Authority's financial statements.
- We noted significant deficiencies in the design or operation of internal control over financial reporting that we consider to be reportable conditions. We consider Finding 1 to be a material weakness.
- We issued a qualified opinion on the Housing Authority's compliance with requirements applicable to its major federal programs.
- We reported findings which are required to be disclosed under OMB Circular A-133.
- The dollar threshold used to distinguish between Type A and Type B programs, as prescribed by OMB Circular A-133, was \$300,000.
- The Housing Authority did not qualify as a low-risk auditee under OMB Circular A-133.
- The following were major programs during the period under audit:

<u>CFDA No.</u>	<u>Program Title</u>
10.420	Self-Help Housing
14.855	Section 8 Vouchers
14.857	Section 8 Certificates
14.239	Home Investment Partnerships Program