

**KITSAP COUNTY CONSOLIDATED HOUSING AUTHORITY**  
**Combined Statement of Cash Flows**  
**All Proprietary Fund Types**  
**For the Years Ended June 30, 1999 and December 31, 1998**

	Proprietary Fund Types	Separate Legal Entities	Combined Totals
	Enterprise Fund	Component Units	<i>Memo-Reporting Entity</i>
	For the Fiscal Year Ended June 30, 1999	For the Calendar Year Ended December 31, 1998	For the Years' Ended June 30, 1999 and December 31, 1998
<b>Cash Flows From Operating Activities:</b>			
Cash Received From Customers	\$ 4,237,379	\$ 280,560	\$ 4,517,939
Cash Operating Grants Received	431,306	-	431,306
Cash Received From Other Operating Activities	848,445	8,272	856,717
Cash Use of Short-Term Debt (Payments Made) for Goods and Services	(2,078,970)	203,681	(1,875,289)
Cash Payments in Lieu of Property Taxes and for Property Taxes	(45,936)	(43,651)	(89,587)
Net Cash Provided by Operating Activities	<u>3,392,224</u>	<u>448,862</u>	<u>3,841,086</u>
<b>Cash Flows From Noncapital Financing Activities:</b>			
Cash Received From (Net Payments Made) on Interfund Advances	(244,679)	652,268	407,589
Net Payments Received (Cash Paid) on Interfund Advances	502,521	(1,228)	501,293
Grants and Loans Made	(2,000)	-	(2,000)
Operating Transfers	(222,850)	-	(222,850)
Net Cash Provided By Noncapital Financing Activities	<u>32,992</u>	<u>651,040</u>	<u>684,032</u>
<b>Cash Flows From Capital and Related Financing Activities:</b>			
Proceeds From Donated Capital	67,283	93,097	160,380
Principal Paid on Long-term Debt	(789,776)	(1,389)	(791,165)
Interest Paid on Debt	(2,210,969)	(45,752)	(2,256,721)
Acquisition and Construction of Fixed Assets	(450,245)	(1,112,844)	(1,563,089)
Extraordinary Maintenance Expenses	(135,428)	-	(135,428)
Net Cash Used for Capital Financing Activities	<u>(3,519,135)</u>	<u>(1,066,888)</u>	<u>(4,586,023)</u>
<b>Cash Flows From Investing Activities:</b>			
Interest Income	230,985	491	231,476
Proceeds From Sale of Investments	33,256	-	33,256
Net Cash Provided By Investing Activities	<u>264,241</u>	<u>491</u>	<u>33,256</u>
Net Increase in Cash and Cash Equivalents	170,322	33,505	203,827
Cash and Cash Equivalents at Beginning of Year	420,397	15,209	435,606
Cash and Cash Equivalents at End of Year	<u>\$ 590,719</u>	<u>\$ 48,714</u>	<u>\$ 639,433</u>
<b>Reconciliation of Operating Income to Net Cash Provided By Operating Activities:</b>			
Net Operating Income (Expenditures)	\$ 2,055,841	\$ (285,500)	\$ 1,770,341
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:			
Depreciation	648,907	327,850	976,757
Amortization	167,616	2,269	169,885
Interest Income	(230,985)	(491)	(231,476)
Cash Provided by (Used for) Changes in Assets and Liabilities:			
Decrease in Receivables	164,555	750	165,305
Decrease in Inventory	665,974	-	665,974
Decrease in Prepaid Expenses	2,986	407,716	410,702
Decrease in Payables	(82,670)	(3,732)	(86,402)
Total Adjustments	<u>1,336,383</u>	<u>734,362</u>	<u>2,070,745</u>
Net Cash Provided by Operating Activities	<u>\$ 3,392,224</u>	<u>\$ 448,862</u>	<u>\$ 3,841,086</u>

The Accompanying Notes are an Integral part of This Statement.