

Balance Sheet for Section 8 and Public Housing

U.S. Department of Housing
and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0169 (EXP. 4/30/2001)

See Public Reporting Statement and other information and instructions on page 4

1. Public Housing Agency: (name & address) KITSAP COUNTY CONSOLIDATED HOUSING AUTHORITY 9265 BAYSHORE DR. NW, SILVERDALE, WA 98383		2. Project Number(s): WA036VO0008-0010	
		3. Annual Contributions Contract Number: WA036V0	4. Period Ended: 6/30/99

Assets			
Cash			
5	1111.1	General Fund (Development and/or Operation) ¹⁾	184.95
6	1111.2	General Fund (Unapplied Debt Service Funds)	177.47
7	1111.3	General Fund (Modernization)	
8	1114	Security Deposit Fund	
9	1117	Petty Cash Fund	
10	1118	Change Fund	362.42
Accounts Receivable			
11	1122	Tenants	
12	1124	Homebuyers	
13	1125	HUD	14,590.00
14	1127	Advances for Security and Utility Deposits	
15	1129	Other	14,590.00
16	1130	Notes and Mortgages Receivable	
17	1145	Accrued Interest Receivable	
Advances			
18	1155	Limited Revolving Fund	
19	1156	Unlimited Revolving Fund	
20	1157	Other	
Investments			
21	1162	General Fund	
22	1163	Homeownership Reserve Funds	
Debt Amortization Funds			
23	1171	Debt Service Fund	
24	1172	Advance Amortization Fund	
25	1173	Investments	
26	1174	Accrued Interest Receivable—Investments	
27	1176	HUD Annual Contributions Receivable	
28	1177	Deposits with HUD	
Deferred Charges			
29	1211	Prepaid Insurance	
30	1212	Insurance Deposits	
31	1255	Maintenance Work in Process	
32	1260	Inventories (Materials)	
33	1270	Inventories (Equipment)	
34	1290	Other	
Land, Structures and Equipment			
35	1400.2	Development Cost	
36	1400.3	Less: Development Cost Contra	
37	1400.4	Land, Structures and Equipment	
38	1510	Payments for Off-Site Utilities	
39	1620	Undistributed Debts—Ineligible Expenditures	
Bid Guaranties			
40	1820	Undeposited Bid Guaranties	
41	1830	Less: Returnable Bid Guaranties—Contra	
Advances for Debt Amortization			
42	1860	Advances from General Fund to Debt Service Fund	
43	1870	Less: Refunds Due General Fund from Debt Service Fund	
44		Total Assets	14,952.42

¹⁾ The General Fund includes \$ _____ representing proceeds from disposition of property reserved for replacement of equipment or for such other purposes as provided in the annual contributions or administration contract.

Note: Accrued annual leave of employees at the end of fiscal year \$ _____.

Name of Public Housing Agency KITSAP COUNTY CONSOLIDATED H/A		Annual Contributions Contract Number WA068V0	Period Ended 6/30/99
Liabilities			
Accounts Payable			
45	2111	Vendors and Contractors	
46	2112	Contract Retentions	
47	2113	Performance Deposits	
48	2114	Tenants Security Deposits	
49	2118	HUD (Accounts 2118.1, 2118.3, & 2118.6)	
50		Other (Accounts 2115, 2117, 2119)	12,662.58
Notes Payable			
51	2122	Project Loan Notes (HUD)	
52	2123	Administrative Notes (HUD)	
53	2126	Project Notes (Non-HUD)	
54	2129	Sundry Notes	
Accrued Liabilities			
55	2131.1	Interest Payable—Development Notes and Bonds (HUD)	
56	2131.2	Interest Payable—Administrative Notes (HUD)	
57	2131.3	Interest Payable—Other Notes—Deferred Payment (HUD)	
58	2132	Interest Payable—Notes (Non-HUD)	
59	2133	Interest Payable—Bonds (Non-HUD)	
60	2137	Payments in Lieu of Taxes	
61		Other (Accounts 2134, 2135, 2136, & 2139)	
Trust and Deposit Liabilities			
62	2161	Homebuyers Ownership Reserve	
63	2162	Homebuyers Non-Routine Maintenance Reserve	
64	2165	Mortgagors Taxes and Insurance	
65	2166	Mortgagors Maintenance Reserve	
66	2168	Annual Contributions for Security and Utility Deposit Funds Provided	
Deferred Credits			
67	2210	Prepaid Annual Contribution	
68	2240	Tenants Prepaid Rents	
69	2241	Prepaid Monthly Payments (Homebuyers)	
70	2250.1	Investment Income—Homebuyers Ownership Reserve (Unapplied)	
71	2250.2	Investment Income—Homebuyers Ownership Reserve (Applied)	()
72	2251.1	Investment Income—Homebuyers Non-Routine Maintenance Reserve (Unapplied)	
73	2251.2	Investment Income—Homebuyers Non-Routine Maintenance Reserve (Applied)	()
74	2290	Other	
Fixed Liabilities			
75	2311	Permanent Notes (HUD)	
76	2312	Permanent Notes (F.F.B.)	
77	2321	Series 'A' Notes and Bonds Issued	
78	2322	Series 'A' Notes and Bonds Retired	()
79	2331	Series 'B' Notes and Bonds Issued	
80	2332	Series 'B' Notes and Bonds Retired	()
81	2341	New Housing Agency Bonds Issued	
82	2342	New Housing Agency Bonds Retired	()
83	2351	Other Notes Payable to HUD (Deferred)	
Contract Awards			
84	1810	Contract Awards—Contra	
85	1800	Less: Uncompleted Contracts	
86		Total Liabilities	12,662.58

Name of Public Housing Agency		Annual Contributions Contract Number	Period Ended
KITSAP COUNTY CONSOLIDATED H/A		WA036VO	6/30/99
Total Liabilities (Item 86)			12,662.58
Surplus			
87	2810	Unreserved Surplus	
			(2,055,553.00)
88	2820	Operating Reserve (Locally Owned Proj.)	
89	2821	Operating Reserve (Leased Projects)	
90	2823	Operating Reserve (Home Ownership Projects)	
91	2824	Operating Reserve (Section 23 HAP Projects)	
92	2825	Contingency Reserve (Unfunded Section 23 HAP Projects)	
93	2826	Operating Reserve (Section 8 HAP Projects)	
94	2826.1	Operating Reserve (Housing Voucher Projects)	2,289.84
95	2827	Project Account (Unfunded Section 8 HAP Projects)	
96	2827.1	Project Subsidy Account (Unfunded-Housing Voucher Program)	235,678.00
	2827.2	Project Fee Account (Unfunded-Housing Voucher Program)	
97		Total Surplus from Operations	(1,817,585.16)
98	2820	Cumulative HUD Annual Contributions	1,819,875.00
99	2850	Cumulative Donations	
100	2855	Cumulative Proceeds from Sale of Dwellings	
101	2856	Cumulative Contributions by Homebuyers for Property	
102	2860	Book Value of Projects Conveyed by HUD	
103	2870	Less: Contract Payments to HUD	()
104	2880	Development Cost (Undeveloped Projects)	()
105	2890	Book Value of Capital Assets Conveyed to Homebuyers	2,289.84
106		Total Surplus and Liabilities	14,952.42

Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012; 31 U.S.C. 3729, 3802)

Person Preparing Form: (signature, title, & date)

Person Approving Form: (signature, title, & date)

R. D. Joseph

8/12/99

Roger W. Waid

Robert D. Joseph, PHM
Accounting Supervisor

Roger Waid
Deputy Director