

# Balance Sheet for Section 8 and Public Housing

U.S. Department of Housing  
and Urban Development  
Office of Public and Indian Housing

OMB Approval No. 2577-0169 (EXP. 4/30/2001)

See Public Reporting Statement and other information and instructions on page 4

1. Public Housing Agency: (name & address) KITSAP COUNTY CONSOLIDATED HOUSING AUTHORITY 9265 Bayshore Dr. N.W., Silverdale, WA 98383	2. Project Number(s): WA19PO36001-011
	3. Annual Contributions Contract Number: SF-361

Assets			
<b>Cash</b>			
5	1111.1 General Fund (Development and/or Operation) <sup>1)</sup>	37,124.13	
6	1111.2 General Fund (Unapplied Debt Service Funds)	3,403.50	
7	1111.3 General Fund (Modernization)		
8	1114 Security Deposit Fund	19,916.35	
9	1117 Petty Cash Fund		
10	1118 Change Fund	300.00	60,743.98
<b>Accounts Receivable</b>			
11	1122 Tenants	21,236.88	
12	1124 Homebuyers		
13	1125 HUD	17,562.38	
14	1127 Advances for Security and Utility Deposits		
15	1129 Other	28,585.91	67,385.17
16	1130 Notes and Mortgages Receivable		
17	1145 Accrued Interest Receivable		
<b>Advances</b>			
18	1155 Limited Revolving Fund		
19	1156 Unlimited Revolving Fund		
20	1157 Other		
<b>Investments</b>			
21	1162 General Fund	91,864.26	
22	1163 Homeownership Reserve Funds #1167 FSS Escrow	7,676.39	99,540.65
<b>Debt Amortization Funds</b>			
23	1171 Debt Service Fund		
24	1172 Advance Amortization Fund		
25	1173 Investments		
26	1174 Accrued Interest Receivable—Investments		
27	1176 HUD Annual Contributions Receivable		
28	1177 Deposits with HUD		
<b>Deferred Charges</b>			
29	1211 Prepaid Insurance		
30	1212 Insurance Deposits		
31	1255 Maintenance Work in Process		
32	1260 Inventories (Materials)		
33	1270 Inventories (Equipment)		
34	1290 Other	1,305.00	1,305.00
<b>Land, Structures and Equipment</b>			
35	1400.2 Development Cost	8,849,316.09	
36	1400.3 Less: Development Cost Contra	(8,849,316.09)	
37	1400.4 Land, Structures and Equipment	8,939,672.92	8,939,672.92
38	1510 Payments for Off-Site Utilities		
39	1620 Undistributed Debts—Ineligible Expenditures		
<b>Bid Guaranties</b>			
40	1820 Undeposited Bid Guaranties		
41	1830 Less: Returnable Bid Guaranties—Contra		
<b>Advances for Debt Amortization</b>			
42	1860 Advances from General Fund to Debt Service Fund		
43	1870 Less: Refunds Due General Fund from Debt Service Fund		
44	<b>Total Assets</b>		<b>9,168,647.72</b>

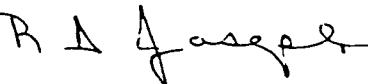

<sup>1)</sup> The General Fund includes \$ \_\_\_\_\_ representing proceeds from disposition of property reserved for replacement of equipment or for such other purposes as provided in the annual contributions or administration contract.

Note: Accrued annual leave of employees at the end of fiscal year \$ \_\_\_\_\_

Name of Public Housing Agency KITSAP COUNTY CONSOLIDATED HOUSING AUTH.		Annual Contributions Contract Number SF-361	Period Ended 6/30/99
<b>Liabilities</b>			
<b>Accounts Payable</b>			
45	2111	Vendors and Contractors	19,269.39
46	2112	Contract Retentions	
47	2113	Performance Deposits	
48	2114	Tenants Security Deposits	19,041.00
49	2118	HUD (Accounts 2118.1, 2118.3, & 2118.6)	
50		Other (Accounts 2115, 2117, 2119)	73,030.87
			111,341.26
<b>Notes Payable</b>			
51	2122	Project Loan Notes (HUD)	
52	2123	Administrative Notes (HUD)	
53	2126	Project Notes (Non-HUD)	
54	2129	Sundry Notes	
<b>Accrued Liabilities</b>			
55	2131.1	Interest Payable—Development Notes and Bonds (HUD)	
56	2131.2	Interest Payable—Administrative Notes (HUD)	
57	2131.3	Interest Payable—Other Notes—Deferred Payment (HUD)	
58	2132	Interest Payable—Notes (Non-HUD)	
59	2133	Interest Payable—Bonds (Non-HUD)	
60	2137	Payments in Lieu of Taxes	3,754.18
61		Other (Accounts 2134, 2135, 2136, & 2139)	3,754.18
<b>Trust and Deposit Liabilities</b>			
62	2161	Homebuyers Ownership Reserve	
63	2162	Homebuyers Non-Routine Maintenance Reserve	
64	2165	Mortgagors Taxes and Insurance	
65	2166	Mortgagors Maintenance Reserve #2180 FSS Escrow	7,676.39
66	2168	Annual Contributions for Security and Utility Deposit Funds Provided	7,676.39
<b>Deferred Credits</b>			
67	2210	Prepaid Annual Contribution	
68	2240	Tenants Prepaid Rents	1,382.25
69	2241	Prepaid Monthly Payments (Homebuyers)	
70	2250.1	Investment Income—Homebuyers Ownership Reserve (Unapplied)	
71	2250.2	Investment Income—Homebuyers Ownership Reserve (Applied)	( )
72	2251.1	Investment Income—Homebuyers Non-Routine Maintenance Reserve (Unapplied)	
73	2251.2	Investment Income—Homebuyers Non-Routine Maintenance Reserve (Applied)	( )
74	2290	Other	1,382.25
<b>Fixed Liabilities</b>			
75	2311	Permanent Notes (HUD)	
76	2312	Permanent Notes (F.F.B.)	514,613.29
77	2321	Series 'A' Notes and Bonds Issued	
78	2322	Series 'A' Notes and Bonds Retired	( )
79	2331	Series 'B' Notes and Bonds Issued	
80	2332	Series 'B' Notes and Bonds Retired	( )
81	2341	New Housing Agency Bonds Issued	
82	2342	New Housing Agency Bonds Retired	( )
83	2351	Other Notes Payable to HUD (Deferred)	514,613.29
<b>Contract Awards</b>			
84	1810	Contract Awards—Contra	
85	1800	Less: Uncompleted Contracts	
86		<b>Total Liabilities</b>	<b>638,767.37</b>

Name of Public Housing Agency KITSAP COUNTY CONSOLIDATED HOUSING AUTH.		Annual Contributions Contract Number SF-361	Period Ended 6/30/99
<b>Total Liabilities (Item 86)</b>			<b>638,767.37</b>
<b>Surplus</b>			
87	2810 Unreserved Surplus	(4,487,628.89)	
88	2820 Operating Reserve (Locally Owned Proj.)	104,820.72	
89	2821 Operating Reserve (Leased Projects)		
90	2823 Operating Reserve (Home Ownership Projects)		
91	2824 Operating Reserve (Section 23 HAP Projects)		
92	2825 Contingency Reserve (Unfunded Section 23 HAP Projects)		
93	2826 Operating Reserve (Section 8 HAP Projects)		
94	2826.1 Operating Reserve (Housing Voucher Projects)		
95	2827 Project Account (Unfunded Section 8 HAP Projects)		
96	2827.1 Project Subsidy Account (Unfunded-Housing Voucher Program)		
	2827.2 Project Fee Account (Unfunded-Housing Voucher Program)		
97	<b>Total Surplus from Operations</b>	(4,382,808.17)	
98	2820 Cumulative HUD Annual Contributions #2840 & #2845 Combined	12,911,688.52	
99	2850 Cumulative Donations	1,000.00	
100	2855 Cumulative Proceeds from Sale of Dwellings		
101	2856 Cumulative Contributions by Homebuyers for Property		
102	2860 Book Value of Projects Conveyed by HUD		
103	2870 Less: Contract Payments to HUD	( )	
104	2880 Development Cost (Undeveloped Projects)	( )	
105	2890 Book Value of Capital Assets Conveyed to Homebuyers	( )	8,529,880.35
106	<b>Total Surplus and Liabilities</b>		<b>9,168,647.72</b>

Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012; 31 U.S.C. 3729, 3802)

Person Preparing Form: (signature, title, & date)	Person Approving Form: (signature, title, & date)
 Robert D. Joseph, PHM Accounting Supervisor 8/12/99	 Roger Waid Deputy Director 8/12/99