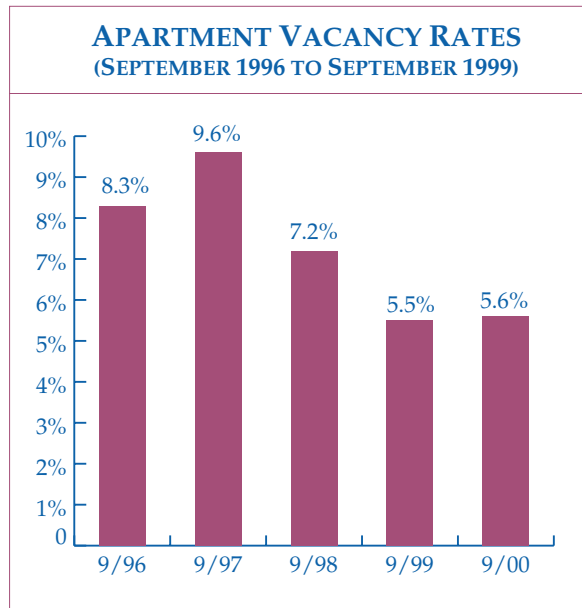
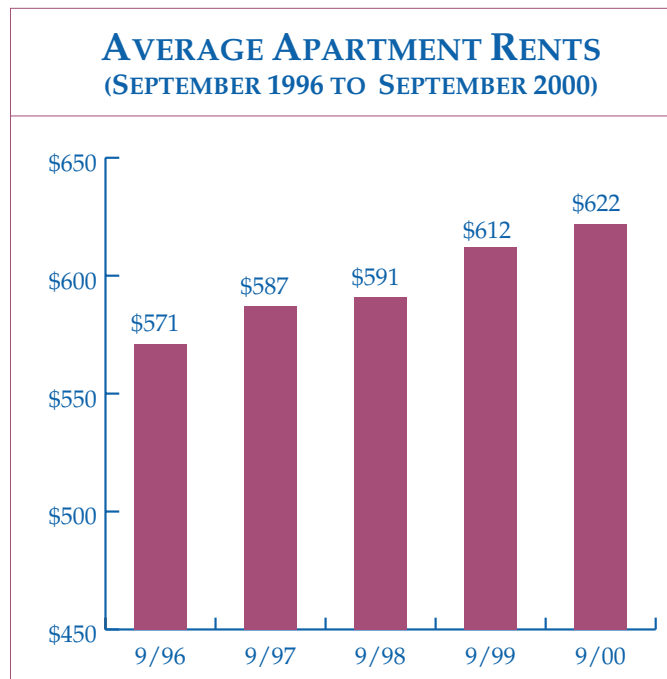


Vacancies Remain Low/ Rents Are Up:

As of September 2000, only 5.6% of all available apartments in Kitsap County were vacant. This is a low vacancy rate compared to the five-year average of 7.7%.



As of September 2000, the average apartment in Kitsap County rented for \$622/month. Studio apartments rented for an average of \$414/month, 1-bedroom apartments rented for an average of \$535/month, 2-bedroom apartments rented for an average of \$589/month, 2-bedroom apartments that had two bathrooms rented for an average of \$700/month and 3-bedroom apartments that had two bathrooms rented for an average of \$785/month



AVERAGE RENTS/VACANCY RATES BY AREA (SEPT 2000)

Bremerton	\$569/mo	(6.4% vacancy rate)
Port Orchard	\$597/mo	(4.4% vacancy rate)
Poulsbo	\$752/mo	(3.6% vacancy rate)
Silverdale	\$672/mo	(5.9% vacancy rate)

The vacancy and rental rate surveys were supplied by Dupre + Scott Apartment Advisors, Inc. of Seattle, Washington. Contact Dupre + Scott for more detailed information like Average Days Vacant and % Turnover.

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