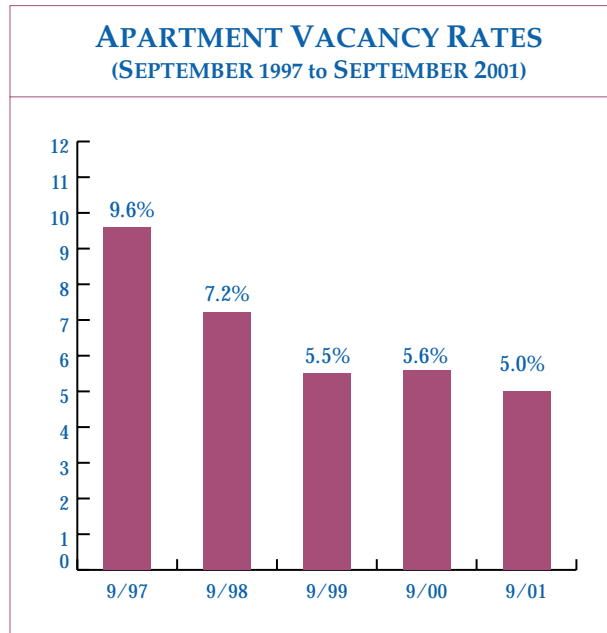
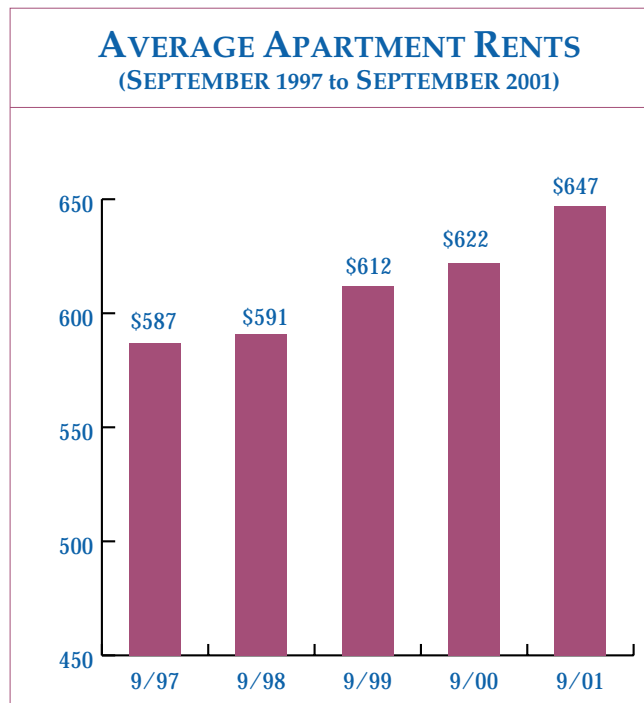


## Vacancies Decreased/ Rents Are Up:

As of September 2001, only 5.0% of all available apartments in Kitsap County were vacant. This is a very low vacancy rate. Only three and a half years ago (March 1998), the vacancy rate was 11.9%.



As of September 2001, the average apartment in Kitsap County rented for \$647/month. Studio apartments rented for an average of \$461/month, 1-bedroom apartments rented for an average of \$555/month, 2-bedroom apartments rented for an average of \$607/month, 2-bedroom apartments that had two bathrooms rented for an average of \$725/month and 3-bedroom apartments that had two bathrooms rented for an average of \$807/month



**AVERAGE RENTS/VACANCY RATES BY AREA (MAR 2001)**

Bremerton	\$599/mo	(5.5% vacancy rate)
Port Orchard	\$612/mo	(5.9% vacancy rate)
Poulsbo	\$751/mo	(3.4% vacancy rate)
Silverdale	\$704/mo	(4.1% vacancy rate)

The vacancy and rental rate surveys were supplied by Dupre + Scott Apartment Advisors, Inc. of Seattle, Washington. Contact Dupre + Scott for more detailed information like Average Days Vacant and % Turnover.

by  
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