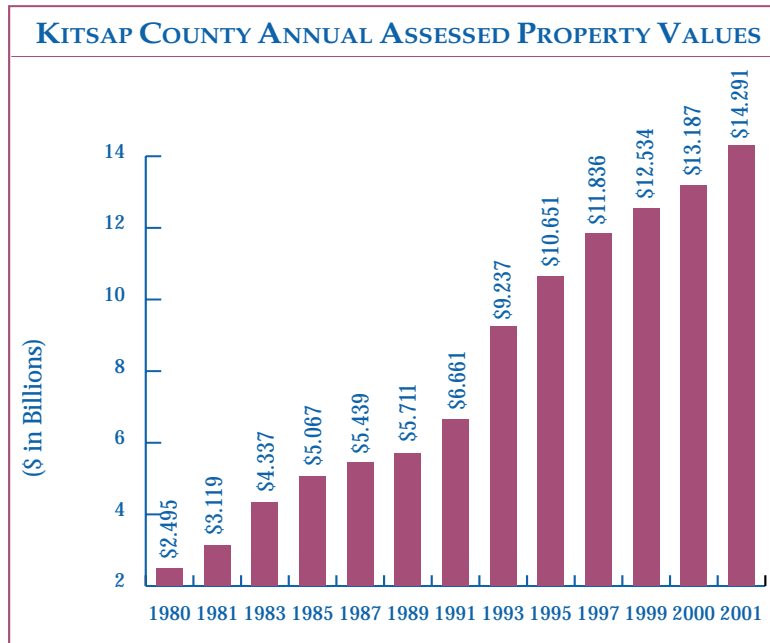


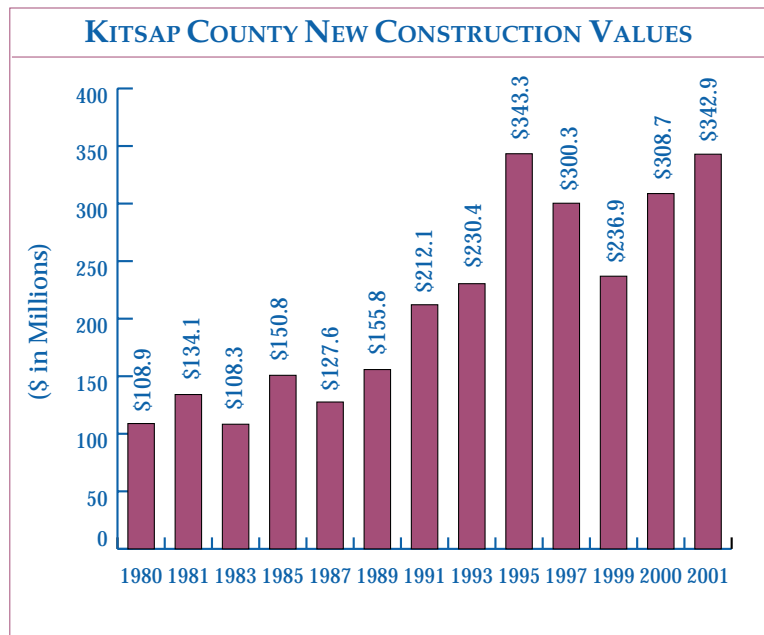
## Assessed Property Values Continue to Grow:

The total assessed value of all properties in Kitsap County for the first quarter of 2001 was \$14.291 billion. This is an increase of 8.4% over the same time in 2000.



## New Construction Property Values Continued the Turn Around:

The property values of New Construction in Kitsap County had been decreasing since peaking in 1994 and 1995. Kitsap County experienced a lot of new construction in 2000 and the first quarter of 2001 and this trend is expected to continue for the remainder of the year..



by  
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