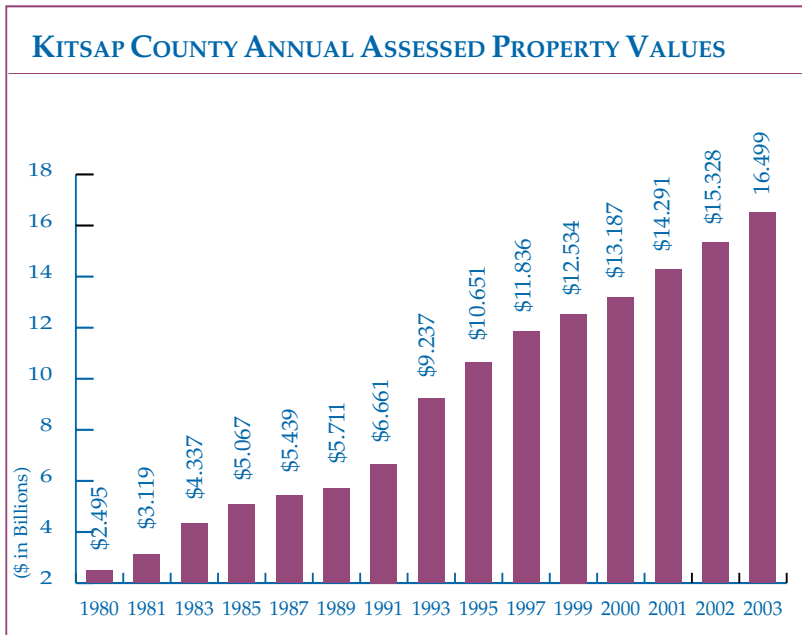


ASSESSED PROPERTY VALUES

Information provided by
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 Web Site: www.kitsapgov.com

Assessed Property Values Continue to Grow:

The total assessed value of all properties in Kitsap County for the Assessment Year of 2003 is \$16.499 billion. This is an increase of 7.6% over Assessment Year 2002.



New Construction Property Values Decrease to 1997 Levels:

The property values of New Construction in Kitsap County had been increasing the last three years. But, 2003 new construction property values have dropped back to 1997 levels of \$300.1 million. This is a 12.6% decrease from 2002 levels of property values for new construction.

