

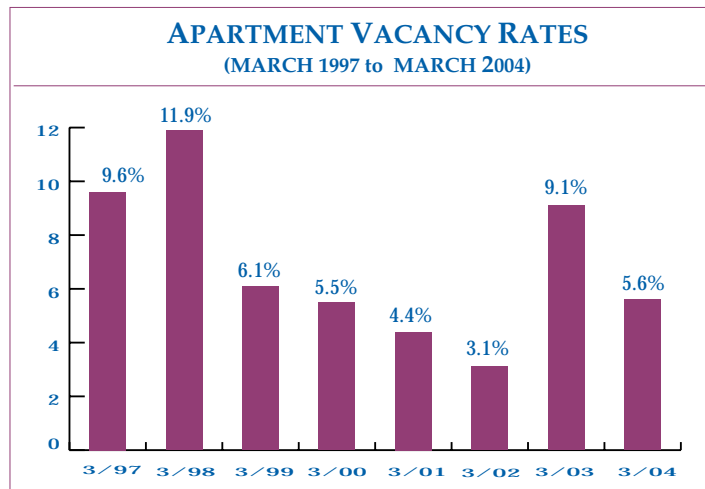
# APARTMENT VACANCIES/AVERAGE RENTS 54

Information provided by  
**Dupre + Scott Apartment Advisors, Inc.**  
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**Apartment Vacancy Rate Up:**

As of March 2004, 5.6% of all available apartments in Kitsap County were vacant (see TABLE #1). This is much lower than the vacancy rate of just a year ago (9.1%), but about the same as the five-year average vacancy rate (5.0%).

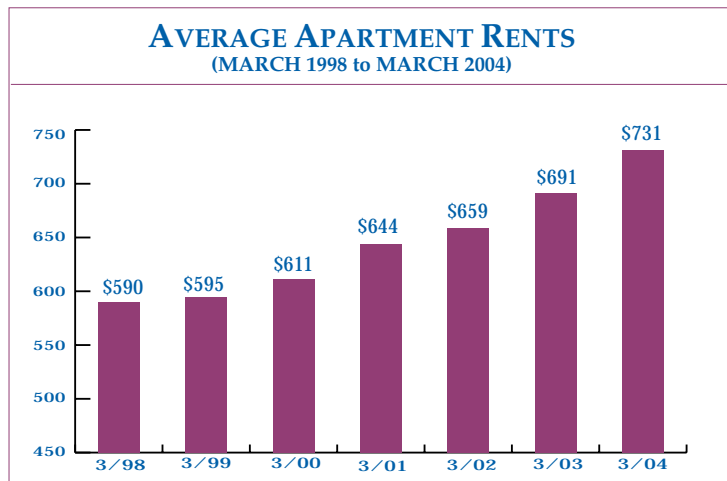
**TABLE 1**



**Rents Are Up:**

As of March 2004, the average apartment in Kitsap County rented for \$731/month (See TABLE #2). This is a reasonable rate compared to the King County area. The average Studio rented for \$491/month. The average One-bedroom apartment rented for \$616/month. The average Two-bedroom/One-bath apartment rented for \$689/month. The average Two-bedroom/Two-bath apartment rented for \$803. And, the average Three-bedroom/Two-bath apartment rented for \$912.

**TABLE 2**



**Port Orchard Rental Rates are the Lowest in Kitsap County:**

As of the March 2004 survey of 47 apartment buildings, Port Orchard had the lowest rental rates. Silverdale had the highest rental rates. More apartments were vacant in Bremerton and Port Orchard had the fewest vacant apartments.

TABLE 3

**AVERAGE RENTS/VACANCY RATES BY AREA (MAR 2004)**

Bremerton	\$711/mo	(6.5% vacancy rate)
Port Orchard	\$667/mo	(3.9% vacancy rate)
Poulsbo	\$789/mo	(5.1% vacancy rate)
Silverdale	\$784/mo	(5.9% vacancy rate)

The vacancy and rental rate surveys were supplied by Dupre + Scott Apartment Advisors, Inc. of Seattle, Washington. Contact Dupre + Scott (206-935-3459/ fax 206-935-6763) for more detailed information like Average Days Vacant and % Turnover.